

**FOR IMMEDIATE RELEASE**

**CEAMS SELECTS SAIT POLYTECHNIC TO DEVELOP NEW PROGRAM**

**Friday, May 25, 2007, Calgary, Alberta** — The Centre for Energy Asset Management Studies (CEAMS) is pleased to announce they have selected SAIT Polytechnic as the post-secondary institution to help lead the development of an Energy Asset Management Education program.

“Without a specific program in Energy Asset Management, the oil and gas industry is facing a shortfall in this area of expertise of approximately 2,000 people within the next 10 years,” says Melinda Scherger, Secretary/Treasurer of CEAMS and Chair of the CEAMS Education Task Force Sub-committee. “CEAMS believes this integrated learning experience will make the Energy Asset Management graduates tremendously valuable to industry.”

The need for an Energy Asset Management program is being driven by an increased demand from oil and gas companies for individuals who specialize in the management and administration of regulatory, financial and contractual compliance pertaining to oil and gas assets. The Energy Asset Management Education program has the potential to deliver graduates, who will be ‘work ready,’ with a solid understanding of all the disciplines within asset management and how they inter-connect.

“We are very happy about this partnership with SAIT and we hope that this initiative will provide our industry with the much needed trained professionals in the area of energy asset management,” says Harry Roberts, Executive Vice-President & Chief Financial Officer of Petro-Canada and one of the founding partner companies of CEAMS.

CEAMS made the decision to work with SAIT to develop this new program because of the polytechnic’s excellence in education as well as their long association and in-depth experience with the energy sector.

“SAIT is pleased to be working on the creation of this new program,” says Gord Nixon, SAIT’s Vice-President Academic. “We see this as a tremendous opportunity to expand our educational offerings and to provide students with another possibility for a viable career option in the oil and gas industry.”

CEAMS and SAIT are currently in the first stages of development of the Energy Asset Management Education program. They are hopeful the program will be ready to enroll students for September 2008.

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CEAMS is a non-profit organization established in the fall of 2005. The organization’s mission is to be recognized as an independent centre influencing and promoting Asset Management skills development for the energy industry. Asset Management is comprised of non-technical disciplines, such as well asset management, mineral and surface land administration, joint venture agreement administration, as well as production and operations accounting.

CEAMS has committed to the development of the Energy Asset Management Education program, with the assistance of its founding partners Canadian Natural Resources Limited, ConocoPhillips Canada Limited, Devon Canada Corporation, EnCana Corporation, Petro-Canada, and the Canadian Association of Petroleum Land Administration (CAPLA). For more information, visit [www.ceams.org](http://www.ceams.org)

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